

**HUENEME ELEMENTARY SCHOOL DISTRICT
IMPARTIAL ANALYSIS BY COUNTY COUNSEL*
BOND MEASURE "T"**

Under this measure, the Hueneme Elementary School District ("District") is submitting a bond measure, described below, to the voters for approval. The measure will become effective only if fifty-five percent (55%) of the voters vote "Yes" on the measure.

The measure would authorize the District to issue up to \$19,600,000 in bonds at an annual interest not exceeding 12%. Bond proceeds must be used solely to fund projects included in the school facilities list set forth in Attachment "1" to the measure. The District's Board of Trustees ("Board") has certified that it has evaluated safety, class size reduction, and information technology needs of the District in developing the school facilities list. The Board must conduct annual, independent performance audits to ensure that bond proceeds have been expended only on the specific projects listed in school facilities list.

Approval of the bond measure does not guarantee that any particular project will be funded or that projects will be completed in any particular order. The bond proceeds may be used to cover all project costs described in Attachment "1" to the measure, including costs of issuing the bonds, informational distribution costs, and election costs authorized under State law. Funding for the projects listed in Attachment "1" may come from the bond proceeds or other District resources as the need arises, as determined by the District. As required by the California Constitution, the proceeds from these bonds may be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and employee salaries and other school operating expenses.

Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. These taxes would be in addition to the property taxes currently levied on taxpayers in the District. The amount of the increased taxes each year would depend upon the amount of taxes needed to pay the principal and interest on the bonds. The bonds will only be issued if the highest projected tax rate necessary to fund this bond issue will be no more than \$30.00 per year for every \$100,000 of assessed valuation. The actual tax rates may vary depending on the timing of sales, amount of bonds sold at each sale, and increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the District.

An independent citizens' oversight committee shall be appointed and must review annual independent audits to assure that bond funds are spent only on school and classroom improvements and for no other purpose. District officials are also required to provide reports at least annually to the Board stating the amount of bond proceeds received and expended in that year and the status of any project funded, or to be funded, from bond proceeds.

* Section 9500 of the California Elections Code requires the County Counsel to prepare an impartial analysis for each school measure appearing on the ballot.

**HUENEME ELEMENTARY SCHOOL DISTRICT
TAX RATE STATEMENT
BOND MEASURE "T"**

As shown on the enclosed official ballot, an election is being held in the Hueneme Elementary School District ("District") on November 6, 2012, for the purpose of submitting to the registered voters within the District the question of whether the District shall issue and sell bonds in an amount not to exceed \$19,600,000 for the purpose of providing funds for the specified school facilities and school projects as set forth in the resolution of the District calling such bond election. This measure will authorize a tax sufficient for payment of principal and interest on the bonds. The bonds shall bear interest at a rate, or rates, to be established at such time as the bonds are sold, in one or more series, at fixed or variable interest rates not to exceed the maximum applicable statutory rate for such bonds. If such bonds are authorized and sold, the principal thereof and the interest thereon are a general obligation of the District, payable from the proceeds of ad valorem taxes on taxable real property located within the District.

The following information is submitted in compliance with California Elections Code Sections 9401 through 9404 based on estimates of assessed valuations available at the time of filing of this statement:

(a) The best estimate from official sources of the tax rate that would be required to be levied to fund the bond issue during the first fiscal year after the first sale of the bonds based on estimated assessed valuations available at the time of filing of this statement or a projection based on experience within the same jurisdiction or other demonstrable factors is \$0.025 per \$100 (\$25.00 per \$100,000) of assessed valuation.

(b) It is anticipated that the bonds will be sold in more than one series. The best estimate from official sources of the tax rate which would be required to be levied to fund such bond issues during the first fiscal year after the last sale of the bonds based on estimated assessed valuations available at the time of filing of this statement or a projection based on experience within the same jurisdiction or other demonstrable factors is \$0.025 per \$100 (\$25.00 per \$100,000) of assessed valuation. It is estimated that this tax rate would apply in the 2017-2018 tax year.

(c) The best estimate from official sources of the highest tax rate which would be required to be levied to fund the bond issues during the term of the bond issues, based on estimated assessed valuations available at the time of filing of this statement or a projection based on experience within the same jurisdiction or other demonstrable factors, is \$0.025 per \$100 (\$25.00 per \$100,000) of assessed valuation. It is estimated that the highest tax rate would apply in the 2013-2014 tax year based on assessed valuations available at the time of this filing or a projection based on experience within the same jurisdiction or other demonstrable factors.

Voters should note that these estimated tax rates are based on the assessed value of taxable property within the District as shown on the official rolls of Ventura County, not on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective rate than described above. Actual future assessed

valuation will depend upon the amount and value of taxable property within the District as determined by the Ventura County Assessor in the annual assessment and the equalization process. Property owners should consult their own property tax bills and/or tax advisors to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that these estimates are based on assumptions and projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of any bond sales, the amount of bonds sold, market interest rates at the time of each sale of bonds and actual assessed valuations over the term of repayment of the bonds. The timing of the bond sales and the amount of bonds sold at any given time will be governed by the needs of the District, including the legal limitations on bonds approved by a 55% vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each such sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the Ventura County Assessor in the annual assessment and the equalization process.

Dated: June 25, 2012

Christine McCloskey
Assistant Superintendent, Business Services
Hueneme Elementary School District

ARGUMENT IN FAVOR OF BOND MEASURE “T”

Our schools are the most important assets in our community. Quality schools result in higher achieving students, higher property values, and greater neighborhood safety. Many classrooms and school facilities in the Hueneme Elementary School District are old and inadequate to provide students with the school facilities they need to succeed.

Our students need your YES vote on Measure T! Although our schools have been well maintained over the years, the average age of our classrooms is nearly 60 years old. Hueneme Elementary, the District’s oldest, was first built in 1920. Measure T would allow the District to improve school facilities and the quality of education provided to local children. By investing in our schools, we can meet today’s safety, technological, and educational standards and improve our community.

If passed, Measure T will provide funding to make critical facility improvements at local schools by:

Modernizing outdated classrooms, restrooms, and school facilities

Repairing or replacing leaky roofs

Upgrading outdated heating, ventilation, and air-conditioning systems

Improving student access to computers and modern technology

Making health, safety and handicapped accessibility improvements

Measure T makes financial sense and protects taxpayers.

All funds must be spent locally and cannot be taken by the state.

By law, spending must be reviewed and annually audited by an independent citizens’ oversight committee.

Funds can only be spent to improve our local schools, not for teacher or administrator salaries.

Measure T upgrades and renovates old and inadequate classrooms, improves the education of local children, and maintains the quality of our community. That’s something we can all support. Please join us and VOTE YES ON MEASURE T!

s/Darlene Bruno
Governing Board President, Hueneme Elementary School District

s/Jonathan Sharkey
City Council Member, City of Port Hueneme

s/Grace Magistrale-Hoffman
Deputy City Manager, City of Oxnard

s/Joe (William) Milligan
Oxnard Fire Chief, Retired

s/Ralph (Raphael) Ramos
Governing Board Member, Hueneme Elementary School District

NO ARGUMENT AGAINST THIS MEASURE WAS SUBMITTED

FULL TEXT OF BOND MEASURE "T"

**BOND PROPOSITION OF THE
HUENEME ELEMENTARY SCHOOL DISTRICT**
(November 6, 2012):

"In order to acquire, construct and reconstruct school facilities, and provide for supporting infrastructure at the existing school site of the Hueneme Elementary School District, and in so doing increase health, safety, welfare and educational effectiveness of classrooms for students, shall the Hueneme Elementary School District be authorized to issue Bonds in an amount not to exceed \$19,600,000, including the furnishing and equipping of school facilities or the acquisition or lease of real property for schools and school facilities listed in Attachment "1" on file at the District office and herein incorporated, which Bonds shall be issued for a term not to exceed the applicable statutory maximum, which is currently twenty-five (25) years in the case of bonds issued under the authority of the Education Code and forty (40) years in the case of bonds issued under the authority of the Government Code, at an interest rate below the legal maximum, and which Bonds shall be subject to the following provisions:

- (A) That proceeds of the Bonds shall be used only for the construction of school facilities and supporting infrastructure, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities pursuant to California Constitution Article XIII A, Section 1(b)(3) and further that the proceeds of the Bonds shall be used only for the purposes specified in California Constitution Article XIII A, Section 1(b)(3) (as amended by Proposition 39) and not for any other purpose, including teacher and non-construction related administrator salaries and any other school operating expenses.
- (B) That a list of the specific school facilities projects to be funded with the proceeds of the Bonds is attached hereto as Attachment "1" and, based upon the adoption of this Resolution, this Board of Trustees hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the school facilities listed in Attachment "1".
- (C) That the Board of Trustees of the District shall conduct an annual, independent performance audit to insure that the proceeds from the sale of the Bonds have been expended only on the specific projects listed in this bond proposition.
- (D) That the Board of Trustees of the District shall conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the school facilities projects identified herein.
- (E) That the Board of Trustees of the District will, pursuant to the provisions of applicable State law, appoint a citizens' oversight committee, and conduct annual independent audits (as referenced above) to assure that the Bond proceeds are spent only on the school, facilities and classroom improvements, projects and costs identified in Attachment "1" and for no other purposes.

Taxpayer Protections: The following taxpayer protections are specifically provided in this Bond Measure and by law:

- Bond funds shall be used only for the school facilities projects identified herein, and **not for any other purpose.**
- As required by law, an **Independent Citizen's Oversight Committee** shall oversee expenditures of bond funds, and related matters, and shall report to the Board of Trustees and communicate with the public on such expenditures.
- As required by law, the School District shall conduct **annual financial audits and performance audits** (using independent auditors) for all bond funds.
- Bond Funds **shall not be used** for teacher or non-construction related administrator salaries or other non-construction related operating expenses."

ATTACHMENT "1"

HUENEME ELEMENTARY SCHOOL DISTRICT

SCHOOL FACILITIES PROJECTS

The general obligation bonds of the Hueneme Elementary School District ("District") would be used to finance the design, acquisition, installation, restoration and construction of public schools and school facilities and providing facilities improvements and upgrades, and related facilities costs, including, but not limited to, financing the following: modernizing, repairing and rehabilitating existing school facilities and adding certain new school facilities to meet current health, safety and instructional standards which will improve the overall educational experience for all students in the District. Such projects include, but are not limited to, repairing and replacing leaky roofs; expanding school libraries to make room for books and materials; renovating bathroom facilities at each District school campus; and reconstruction, renovation, modernization and construction of classrooms, libraries, computer labs, roofing, playgrounds, plumbing, electrical and network infrastructure, walkways, fields and related projects. Project costs for expansion of existing facilities may include, but are not limited to, some or all of the following: site preparation, infrastructure and related expenses; and construction, acquisition or lease of temporary, portable or permanent classrooms, instructional support and ancillary facilities. Project costs for furniture and equipment may include, but are not limited to, some or all of the following: desks and tables; window and floor covering; computer, media recording and presentation equipment; kitchen equipment, improvements and furnishings; science laboratory equipment; and other electronic equipment.

The following projects are identified as projects on which the bond funds may be expended:

DISTRICT COMMUNITY SCHOOLS IMPROVEMENT PROJECTS

<p>BARD ELEMENTARY SCHOOL (Built in 1955)</p> <ul style="list-style-type: none">• <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities, systems and buildings</i>• <i>Improve student access to computers and modern technology</i>• <i>Asbestos & other hazardous material compliance</i>• <i>Security fencing and upgrades</i>• <i>Kitchen renovations, equipment and furnishings</i>• <i>Replacement of portable classrooms</i>• <i>Playground facilities and equipment</i>• <i>Traffic flow ingress and egress</i>	<p>BLACKSTOCK JUNIOR HIGH SCHOOL (Built in 1965)</p> <ul style="list-style-type: none">• <i>Security fencing</i>• <i>Security lighting</i>• <i>Utility upgrades</i>• <i>Replace basketball and volleyball courts</i>• <i>Improve student access to computers and modern technology including: installing infrastructure and supporting wiring, computers, access facilities and support facilities</i>
<p>EO GREEN JUNIOR HIGH SCHOOL (Built in 1960)</p> <ul style="list-style-type: none">• <i>Repair/renovate/modernize classrooms, restrooms, school buildings and other existing school structures, facilities, systems and buildings</i>• <i>Plumbing and electrical infrastructure</i>• <i>Improve student access to computers and modern technology</i>• <i>Kitchen and cafeteria renovations, equipment and furnishings</i>• <i>Fence the entire site perimeter</i>• <i>Security upgrades</i>• <i>Replacement of portable classrooms</i>	<p>HATHAWAY ELEMENTARY SCHOOL (Built in 1963)</p> <ul style="list-style-type: none">• <i>Fire safety upgrades</i>• <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i>• <i>Replace roofs</i>• <i>Improve student access to computers and modern technology</i>• <i>Asbestos & other hazardous material compliance</i>• <i>Security fencing and lighting</i>• <i>Replace windows</i>• <i>Install new computer lab</i>• <i>Modernize library</i>

<p>HAYCOX ELEMENTARY SCHOOL (Built in 1963)</p> <ul style="list-style-type: none"> • <i>Fire safety upgrades</i> • <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Replace roofs</i> • <i>Improve student access to computers and modern technology</i> • <i>Kitchen renovations, equipment and furnishings</i> • <i>Handicapped accessibility upgrades</i> • <i>Security fencing</i> • <i>Security lighting</i> • <i>Replace windows</i> • <i>Replacement of portable classrooms</i> 	<p>HOLLYWOOD BEACH ELEMENTARY SCHOOL (Built in 1951)</p> <ul style="list-style-type: none"> • <i>Fire safety upgrades</i> • <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Plumbing, sewer and electrical infrastructure</i> • <i>Improve student access to computers and modern technology</i> • <i>Kitchen renovations, equipment and furnishings</i> • <i>Handicapped accessibility upgrades</i> • <i>Security fencing</i> • <i>Replacement of portable classrooms</i> • <i>Playground facilities and equipment</i>
<p>HUENEME ELEMENTARY SCHOOL (Built in 1920)</p> <ul style="list-style-type: none"> • <i>Fire safety upgrades</i> • <i>Repair/renovate/modernize/replace classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Improve student access to computers and modern technology</i> • <i>Asbestos & other hazardous material compliance</i> • <i>Kitchen renovations, equipment and furnishings</i> • <i>Replace and repair windows</i> • <i>Parking, asphalt and walkway facilities</i> 	<p>LARSEN ELEMENTARY SCHOOL (Built in 1951)</p> <ul style="list-style-type: none"> • <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Replace roofs</i> • <i>Improve student access to computers and modern technology</i> • <i>Kitchen renovations, equipment and furnishings</i> • <i>Security lighting and upgrades</i> • <i>Security fencing</i> • <i>Replacement of portable classrooms</i> • <i>Playground facilities and equipment</i>
<p>WILLIAMS ELEMENTARY SCHOOL (Built in 1968)</p> <ul style="list-style-type: none"> • <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Electrical infrastructure</i> • <i>Improve student access to computers and modern technology</i> • <i>Replace windows</i> • <i>Security fencing and lighting</i> • <i>Modernize and renovate library</i> • <i>Replacement of portable classrooms</i> • <i>Parking, asphalt and walkway facilities</i> 	<p>SUNKIST ELEMENTARY SCHOOL (Built in 1956)</p> <ul style="list-style-type: none"> • <i>Repair/renovate/modernize classrooms, restrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Upgrade heating, ventilation, and air-conditioning systems</i> • <i>Plumbing and sewer infrastructure</i> • <i>Improve student access to computers and modern technology</i> • <i>Renovate kitchen; furnish/equip same</i> • <i>Security fencing</i> • <i>Parking, asphalt and walkway facilities</i>
<p>PARKVIEW ELEMENTARY SCHOOL (Built in 1957)</p> <ul style="list-style-type: none"> • <i>Repair/renovate/modernize classrooms, school buildings and other existing school structures, facilities and systems</i> • <i>Improve student access to computers and modern technology</i> • <i>Security fencing</i> • <i>Playground facilities and equipment</i> 	<p>NETWORK COMMUNICATIONS INFRASTRUCTURE</p> <ul style="list-style-type: none"> • <i>Upgrade, replace and/or modernize District-wide communication, network and computer systems</i>

**DISTRICT TECHNOLOGY, INFRASTRUCTURE
AND FACILITIES PROJECTS**

The **District Technology, Infrastructure and Facilities Projects** include preparation, planning, design and architectural work, acquisition, construction and installation projects, furnishings and equipment and supporting infrastructure costs (as further described below) for the following projects, which include:

- Installing infrastructure and supporting wiring, computers, access facilities and support facilities in order to support broadband and improved communications access for high-speed data and communications
- Construct and install solar energy facilities, energy management systems and facilities and energy conservation systems for greater energy efficiency
- Installing, upgrading and improving wireless communications networks and communications access at District school sites and District facilities
- Installing and upgrading network infrastructure, including lighting and electrical systems and wiring to safely accommodate and support computers, technology, media presentation, communications and other electrical and/or electronic devices
- Expansion/renovation of classrooms, teaching stations and infrastructure to accommodate updated technology, communications and teaching infrastructure
- Renovations, upgrades, expansion and improvement of District support and administrative facilities and buildings
- Renovate, upgrade and/or modernize District transportation and busing facilities and systems
- Upgrade and improve fire safety equipment and systems for increased student safety
- Upgrade electrical capacity and technology infrastructure, including fiber and wireless Internet access

Approval of the proposed bond measure would authorize the District to establish a technology endowment fund with bond funds in order to provide updated learning technology and equipment needed to provide a 21st-Century education for District students.

Project Costs for Additional Furnishings and Equipment

Project costs for furnishings and equipment for some or all of the District campuses and educational support sites identified herein may include, but are not limited to, some or all of the following: security, safety and communication systems and equipment, computers and computer systems, portable teaching and learning devices, media recording and presentation equipment, including, but not limited to, audio systems, improvements and furnishings and other electronic equipment and systems.

Project costs for the above-referenced projects may include installation costs, engineering and design costs, project management/construction management costs, warranty costs, master facilities planning, state or local costs or expenses involving design, planning, site and facilities development costs and charges, environmental reviews and proceedings, necessary supporting infrastructure costs, relocation costs and expenses, necessary contingency plans and related costs for construction and completion of the aforementioned facilities projects, direct legal costs and related costs. Project costs may also include the payment or prepayment of lease payments for lease of authorized facilities, property or buildings, prepayment of lease obligations for facilities purposes and payment of costs and expenses for interim financing of authorized facilities (including, but not limited to, financing delivery costs). Allowable project costs also include: costs of issuing the bonds or other securities (as authorized under California law), informational distribution costs and election costs authorized under State law. Funding for these projects may come from this bond measure or other District resources as the school facilities needs arise.

In preparing the foregoing list, the Board of Trustees of the Hueneme Elementary School District has evaluated safety, class size reduction and information technology needs. Approval of the District's bond measure does not guarantee that all of the identified projects within this list will be funded beyond local funds generated by the bond measure and does not guarantee that the projects will be completed in any particular order. The District will also pursue funds from the State of California to complete the identified facilities projects.

No Administrator Salaries. Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, acquisition, repair, renovation, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities as identified herein, and not for any other purpose, including teacher and administrator salaries and other non-construction related operating expenses.

Bond Expenditure Accountability and Citizens' Oversight Committee. The expenditure of bond funds on any of these projects is subject to accountability requirements required by law. These include:

- Annual financial audit by independent auditors.
- Annual performance audit by independent auditors.
- Expenditure of bond funds will be monitored on an ongoing basis by an independent Citizens' Oversight Committee.

If this Bond measure is approved, the Hueneme Elementary School District Board of Trustees will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond funds are spent only on school and classroom improvements and for no other purposes.